

# LOUISIANA: OUR HISTORY, OUR HOME LESSON PLAN

## Chapter 3: Louisiana's Economy Section 1: Basic Economic Concepts

### Social Studies Grade Level Expectations

#### **Economics**

##### Fundamental Economic Concepts

- 42. Analyze situations involving scarcity (limited resources) at the individual, group, and societal levels to determine the need for choices or what is gained/lost by a decision (E-1A-M1)
  - 43. Explain how effective economic decisions (e.g., determining the best level of consumption) require comparing the additional costs of alternatives with additional benefits (E-1A-M2)
  - 44. Explain choice/trade-offs, cost/benefits, and opportunity costs related to making personal economic decisions (E-1A-M3)
  - 48. Characterize and analyze the use of productive resources in an economic system (E-1A-M6)
  - 49. Describe how the four basic economic questions are answered in *traditional* vs. *command* vs. *market* economies (E-1A-M6)
  - 51. Use economic concepts (e.g., scarcity, opportunity cost) to explain historic and contemporary events and developments in Louisiana (E-1A-M9)
- ##### Individuals, Households, Businesses, and Governments
- 52. Explain how supply and demand affect prices (E-1B-M1)
  - 53. Explain and analyze factors affecting production and allocation of goods/services in Louisiana and the United States (E-1B-M2)

### Social Studies Standards 2014-2015

#### **Standard 9 – Resources**

Students analyze Louisiana's natural, human, and capital resources and their connection to the past and present economy.

- 8.9.1 Analyze the role of specialization in Louisiana's economy
- 8.9.2 Apply the laws of supply and demand to demonstrate the effects on Louisiana products and resources
- 8.9.3 Analyze and explain factors affecting the production and allocation of goods and services in Louisiana, the United States, and the world

#### **Standard 10 – Interdependence and Decision Making**

Students use economic knowledge and skills to make decisions as individuals, families, groups, or businesses in the interdependent and changing state, nation, and world.

- 8.10.1 Analyze how scarcity of resources affects the choices of individuals and communities
- 8.10.2 Explain choice/trade-offs, cost/benefits, and opportunity costs related to making personal economic decisions

### **MATERIALS:**

- \_\_\_ Student Textbook, pages 73-78
- \_\_\_ Teacher Wraparound Edition, pages T73-T78
- \_\_\_ Teacher Tech Website
  - \_\_\_ GLE Visual Aids
    - \_\_\_ Water Supply Graphic Organizer (pg 19)
    - \_\_\_ Economic Systems Chart (pg 20) \_\_\_ Answering Questions Gr. Org. (pg 21)
    - \_\_\_ Public/Private Venn Diagram (pg 22)
  - \_\_\_ Document-Based Learning
  - \_\_\_ Graphic Organizers
    - \_\_\_ List the ones you might use

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- \_\_\_ Guided Reading, 3-1
- \_\_\_ Hyperlinks
- \_\_\_ Internet Activity

- LEAP Activity
- Outline Maps
- PowerPoint Presentation
- PowerPoint Quick Notes
- Puzzles and Answers (pdf)-Crossword and Jumble
- Smart Reading
- Smart Skills
- Visual Aids
- Workbook and Answers, pages 23-24
- Wrap-Up Game and Score Sheet

**ADDITIONAL RESOURCES IN TOOLKIT ON TEACHER TECH WEBSITE:**

- Building Skills
- Celebrating African American History
- Correlation to State Standards
- Louisiana Bibliography
- Louisiana Parish Histories
- Louisiana Resources
- Louisiana Timeline
- Primary Source Documents
- Rubrics
- Scavenger Hunt
- Strategies for U. S. History Test Preparation
- Substitute Teacher Folder

**MyStateHistory Online:**

<http://www.clairmontpress.com/LA15/pLA15access/index.html>

- Online Textbook
- Guided Reading
- Quick Notes
- PowerPoint
- Puzzles (Interactive)
- Internet Activity
- Self-Check Quiz
- Audio Textbook

**SUGGESTED TWE ACTIVITIES:** (List those that you use.)

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**OTHER:** (List other activities that you use to teach this section.)

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## DAILY LESSON PLANS

**Day 1**

*In Class:*

*Homework:*

**Day 2**

*In Class:*

*Homework:*

**Day 3**

*In Class:*

*Homework:*

**Day 4**

*In Class:*

*Homework:*

**Day 5**

*In Class:*

*Homework:*

**ASSESSMENT:**

- Reviewing the Section, Student Textbook, page 78
- Chapter Review, Student Textbook, pages 100-101
- Chapter Test (Examview)
- Rubrics, Teacher Tech Website